

c/o Hawthorne Management Co.
PO Box 11906 Ph: 704-377-0114
Charlotte NC 28220-1906

Account Description	Annual Budget
INCOME	
General Assessments	696,000
TOTAL INCOME	696,000
LESS: PROVISION FOR RESERVES	(47,327)
TOTAL OPERATIONS INCOME	648,673
EXPENSES - BUILDINGS AND GROUNDS	
Building Repairs	30,000
Electricity	35,000
Gas Service	150
Landscape Contract	120,000
Landscape-Other	20,000
Miscellaneous-Maint./Repairs/Supplies	12,000
Pool Repairs	1,000
Pool Contract	13,000
Pool Supplies/Chemicals	500
Lift Station / Pump Contract	15,000
Pool License	175
Trash Removal	65,000
Water / Sewer	195,000
Social Committee	500
TOTAL BUILDINGS & GROUNDS EXPENSE	507,325
EXPENSES - ADMINISTRATIVE	
Accounting Expense	250
Insurance Expense	60,000
Legal Expense	5,000
Management Fees	45,828
Meetings Expense	100
Misc. Administrative Expense	300
Office Supplies Expense	2,000
Postage	2,250
Taxes	250
Telephone	1,250
Master Association Dues	24,120
TOTAL ADMINISTRATIVE EXPENSE	141,348
TOTAL EXPENSES	648,673

c/o Hawthorne Management Co.
PO Box 11906 Ph: 704-377-0114
Charlotte NC 28220-1906

Account Description	Annual Budget
NET INCOME/(LOSS)	<u>0</u>
RESERVES FUNDING	
CAPITAL RESERVES FUNDED:	
General Reserve - Funded	<u>47,327</u>
TOTAL RESERVE FUNDING	<u>47,327</u>
SURPLUS (DEFICIT) CARRIED FWD	<u>47,327</u>